



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON ASIAN GROWTH FUND

Franklin Templeton Investment Funds (Luxembourg registered SICAV)

30 April 2010

RISK WARNING

Each investor's goals are unique: we suggest you seek guidance from a Financial Adviser. For more details on the fund's potential risks, please read the simplified prospectus.

INVESTMENT OBJECTIVE

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities listed in Asia (excluding Australia, New Zealand and Japan).

MANAGEMENT TEAM

Mark Mobius, Singapore

FUND DATA

Management Type: Value

Benchmark:

MSCI All Country Asia ex Japan Index

Base Currency: US Dollar

Fund Launch Date: 30/06/1991

A(Ydis)USD 30/06/1991

A(acc)EUR 25/10/2005

A(acc)EUR-H1 03/09/2007

A(Ydis)EUR 25/10/2005

NAV AS OF 30/04/10

A(Ydis)USD USD 27.04

A(acc)EUR EUR 21.77

A(acc)EUR-H1 EUR 20.41

A(Ydis)EUR EUR 20.35

FEES

	Entry Fees (max)	Management Fees (annual)
A(Ydis)USD	5.25%	1.85%
A(acc)EUR	5.25%	1.85%
A(acc)EUR-H1	5.25%	1.85%
A(Ydis)EUR	5.25%	1.85%

CODES

	Bloomberg	ISIN
A(Ydis)USD	TEMFREILX	LU0029875118
A(acc)EUR	TEMAAAELX	LU0229940001
A(acc)EUR-H1	TEMAAEHLX	LU0316493583
A(Ydis)EUR	TEMAADELX	LU0229939763

PORTFOLIO SIZE AND ASSET ALLOCATION

LONG TERM POSITIONS	PORTFOLIO SIZE	EQUITY	FIXED INCOME	CASH
67	EUR 7,844.8 million	93.00%	0.00%	7.00%

FUND FACTS

- Local presence in Asia.** Templeton's emerging market's team has a global footprint, with eleven research offices around the world – including Hong-Kong, Singapore, Seoul, Shanghai and Mumbai.
- A structured & proven investment process.** A disciplined, yet flexible, long-term approach to value oriented investing is used based on a bottom up stock selection. Detailed analysis of companies accounts are made and added to the group's proprietary database. The process involves an Investment Committee Team, a Portfolio Allocation Team, and a Performance Attribution / Risk Control Team.
- Unrivalled experienced team.** Dr Mark Mobius is responsible for all Templeton's emerging market activities since 1987. He spent over thirty years working in Asia and other parts of the emerging markets world, and has extensive experience in economic research and analysis. His team has a total of 52 persons with 12 portfolio managers/analysts, and 9 analysts.

PORTFOLIO COMPOSITION AS OF 30 APRIL 2010

GEOGRAPHIC BREAKDOWN

COUNTRY % EQUITY	%
China	24.61
India	22.50
Thailand	22.08
Indonesia	9.96
South Korea	8.34
Pakistan	5.39
Hong Kong	4.79
Taiwan	2.34

INDUSTRY BREAKDOWN

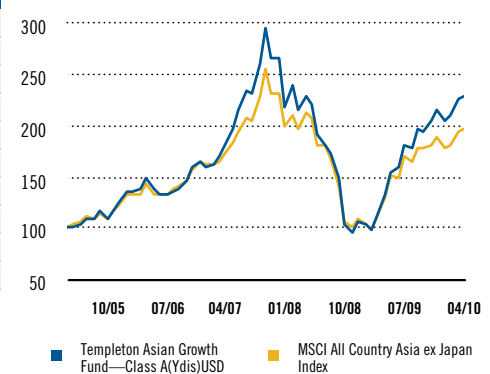
INDUSTRY % EQUITY	%
Energy	31.20
Materials	16.25
Banks	13.32
Automobiles & Components	11.50
Software & Services	9.54
Capital Goods	4.08
Technology Hardware & Equipment	3.66
Food & Staples Retailing	1.84
Semiconductors & Semiconductor Equipment	1.61
Other	7.00

TOP 10 ISSUERS

HOLDING	%
SESA GOA LTD	5.84
P T ASTRA INTERNATIONAL TBK	4.97
PTT PUBLIC CO LTD	4.61
TATA CONSULTANCY SERVICES LTD	4.58
SK ENERGY CO LTD	4.22
OIL & GAS DEVELOPMENT CO LTD	4.05
DENWAY MOTORS LTD	4.05
PETROCHINA CO LTD	3.90
INFOSYS TECHNOLOGIES LTD	3.71
ALUMINUM CORP OF CHINA LTD	3.50

The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list.

CUMULATIVE PERFORMANCE OVER 5 YEARS (IN EUR)**



PERFORMANCE (% IN EUR)**

	1-YR	3-YRS	3-YRS*	5-YRS	5-YRS*	10-YRS	10-YRS*	3-YRS ANN.VOL.
A(Ydis)USD	70.69	30.08	9.16	120.48	17.13	117.33	8.07	32.08
Index	51.30	16.48	5.21	91.17	13.84	47.53	3.97	27.43

DISCLAIMER

Source for all information in this document: Franklin Templeton Investments (2010).

References to the Fund(s) of Franklin Templeton Investment Funds ("FTIF") refer to the corresponding sub-fund of FTIF.

*Annualised performance **Performance details provided are in Euro, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs to be paid by an investor are not included in the calculations. The management fees represent the aggregate of the Maintenance charge and the Management and Company charges relating to the Fund as more fully described in the current prospectus of FTIF.

Past performance is no guarantee of future performance. The prices of shares and income therefrom can go down as well as up, and investors may not get back the full amount invested. When investing in a fund denominated in a foreign currency, your performance may be affected by currency fluctuations.

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From December 2000, new accumulating shares, called Class A(acc) shares, were introduced to FTIF. Some funds had the new share class added alongside Class A(dis) shares. For other funds, the Class A(dis) shares were merged into Class A(acc) shares from 22 June 2001. Where Class A(acc) shares were added alongside Class A(dis) shares, performance data shown is for Class A(dis) shares. Where Class A(dis) shares were merged into Class A(acc) shares, performance figures of Class A(dis) shares are shown until the date of merger and performance figures of Class A(acc) shares are shown thereafter.

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